

PRESS RELEASE

Chandra Shipping International and Pertamina International Shipping Collaborate to Enhance Efficiency and Global Reach in Maritime Transport & Logistics

Jakarta, October 11th, 2024 – A subsidiary of PT Chandra Daya Investasi (CDI) in the shipping and logistics sector, PT Chandra Shipping International (CSI), has signed a Memorandum of Understanding (MoU) with PT Pertamina International Shipping (PIS) to explore feasibility studies for potential collaboration in chemicals, bitumen, and other maritime transport and logistics areas. This strategic partnership aims to identify opportunities for enhancing efficiency, sustainability, and global reach in the maritime transport and logistics sectors.

CSI is a subsidiary of CDI and the latest serves as the Chandra Asri Group's platform for developing infrastructure businesses, including energy, water, port services, and shipping. As part of Chandra Asri Group, CSI is committed to being a growth in delivering efficient and reliable maritime transport services to meet the diverse needs of various industries.

The MoU was signed by CSI President Director Lingga Widastri and PIS Director of Gas, Petrochemical, and New Business Arief Sukmara, witnessed by Chandra Asri Group Supply Chain Director Ruly Aryawan and PIS Risk Management Director Muhamad Resa, in Jakarta on October 4, 2024. This potential collaboration between the two companies is expected to improve service standards, particularly in the transport and logistics of chemical and bitumen products on a global scale. Furthermore, this partnership aims to help reduce environmental impact through environmentally friendly technologies.

President Director of Chandra Asri Group and CEO of CDI, Erwin Ciputra stated that the partnership between CSI and PIS aims to significantly enhance shipping services through more efficient and sustainable maritime transport.

"This collaboration is designed to streamline supply chain operations and provide a more responsive service supported by technological innovations. As a committed growth partner for various industrial sectors in Indonesia, this initiative is expected not only to enhance Chandra Asri Group's capability to deliver our products more efficiently and

sustainably but also to enable various sectors to leverage the global maritime transport services we provide," said Erwin.

Director of Gas, Petrochemical, and New Business at PIS, Arief Sukmara, added, "The collaboration is expected to enhance service standards, particularly in maritime transport and logistics for chemical products, bitumen, and other potential logistics services on a global scale, ultimately strengthening Pertamina International Shipping's position in both domestic and international markets. By synergizing with Chandra Shipping International, it is hoped that this will be a positive step toward becoming a market leader in the petrochemical transportation business and other industrial transportation segments in the future."

In the feasibility study conducted by CSI and PIS, both parties will collaborate to explore opportunities to synergize supply chain operations and optimize technology, including environmentally friendly technology solutions, to improve efficiency and sustainability. This partnership also aims to enhance cost-effectiveness, expand access to emerging markets, and strengthen supply chain resilience. Both parties hope that this study will establish new benchmarks in maritime transport and logistics, drive innovation, and raise standards in this sector, thereby making a positive contribution to the maritime industry in Indonesia.

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About Chandra Asri Group

Chandra Asri Group is a prominent provider of energy, chemical, and infrastructure solutions in Southeast Asia, supplying products and services to various manufacturing industries in both domestic and international markets. With a history of 32 years and over 2,200 dedicated staff, it incorporates state-of-the-art technologies and supporting facilities located strategically in the country's petrochemical and industrial hubs, Cilegon, and Serang. Chandra Asri Group operates the only Naphtha Cracker in Indonesia that produces Olefins (Ethylene, Propylene), Polyolefins (Polyethylene, Polypropylene), Py-Gas and Mixed C4, and is the sole domestic producer of Styrene Monomer, Ethylene, Butadiene, MTBE and Butene-1, with a new world-scale Chlor Alkali Ethylene Dichloride plant development on the horizon. Chandra Asri Group's chemicals business is supported by core infrastructure assets encompassing strategic energy, electricity, water, jetty, and tank farm facilities. For more information, you may visit to our website: www.chandra-asri.com

About Pertamina International Shipping

PT Pertamina International Shipping (PIS) is a subsidiary of PT Pertamina (Persero), established in 2016. In 2021, PIS was appointed as the parent company of the Integrated Marine Logistics subholding (SH IML), overseeing all shipping, marine services, and logistics businesses.



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